

Financial Summary

The Energy and Water Appropriations Bill (P. L. 104-206) eliminated federal funding for the Delaware River Basin Commission for the federal fiscal year 1997 (October 1, 1996 through September 30, 1997). The impact of this action amounted to a \$427,000 decrease in federal funding.

The fiscal year 1997 budget was amended to reflect this action and the fiscal year 1998 and 1999 budgets were adopted on June 25, 1997 and February 18, 1998 respectively. These budgets were adopted without a federal contribution.

The fiscal year 2000 budget was adopted on December 9, 1998 with a federal contribution of \$627,250. This contribution was not received. Efforts have been undertaken for the restoration of federal funding.

Effective July 1, 1997, the commission changed the method of accounting and reporting activities relating to the Water Supply Storage Facilities Fund.

These activities are accounted for as a Proprietary Fund Type. They were previously accounted for as a Governmental Fund Type.

This change required the reclassification of certain assets and liabilities which had previously been reported in account groups.

Comprehensive audited financial statements are available for inspection at the commission's headquarters.

Statement of Revenues and Expenditures – General Fund

Year Ended June 30, 1999	Budget	Actual
Revenues		
Signatory parties:		
Delaware	\$392,000	\$392,000
New Jersey	784,000	792,000
New York	481,500	481,500
Pennsylvania	784,000	813,000
Water Quality Pollution Control Grant	257,500	257,500
Sale of Publications	5,970	5,971
Project Review Fees	32,520	32,520
Reimbursement of Overhead-Agency Fund	80,000	80,000
Investment Income	229,314	229,315
Fines, Assessments and Other Income	39,192	39,192
Total Revenues	\$3,085,996	\$3,122,998
Expenditures		
Personnel Services	\$2,140,415	\$2,140,523
Special and Contractual Services	274,921	274,921
Other Services	148,976	148,976
Supplies and Materials	142,074	142,074
Building Operations	156,381	156,381
Communications	53,321	53,321
Travel	62,509	62,509
Maintenance, Replacements and Acquisitions	141,389	141,389
Fringe Benefits	495,014	495,014
Total Expenditures	\$3,615,000	\$3,615,108
Excess of expenditures over revenues	(\$529,004)	(\$492,110)
Other financing sources:		
Operating transfers in	\$0	\$586,918
Operating transfers out	–	(261,020)
Net transfers in	\$0	\$325,898
Excess of expenditures over revenues and other financing sources	(\$529,004)	(\$166,212)

**Statement of Revenues, Expenses and Retained Earnings –
Water Supply Storage Facilities
Proprietary Fund Type**

Year Ended June 30, 1999

Operating Revenue

Water Charges	\$1,926,799
Total Operating Revenue	\$1,926,799

Operating Expenses

Personnel Services	\$52,523
Special and Contractual Services	174,458
Supplies and Materials	1,004
Travel	5,589
Maintenance, Replacement, Acquisition and Rental	466
Amortization and Depreciation	421,947
Fringe Benefits and Other Contributions	24,981
Total Operating Expenses	\$680,968

Operating Income **\$1,245,831**

Nonoperating Revenue (Expenses)

Investment Income	\$429,198
Interest Expense	(582,881)
Total Nonoperating Revenue	\$(153,683)

Income Before Operating Transfers **\$1,092,148**

Operating Transfers Out **\$(599,386)**

Net Income **\$492,762**

Retained Earnings – Beginning of Year **\$4,058,553**

Retained Earnings – End of Year **\$4,551,315**

Schedule of Changes in Special Projects Advance/(Receivable) Balance-By Project

Project	Balances at July 1, 1998	Cash Receipts (A)	Transfers	Expenditures (B)	Balances at June 30, 1999
Advances:					
USGS Monitors	\$55,753	\$96,226	\$27,507	\$(149,694)	\$29,792
Groundwater – PA Protected Area	3,979	265,000	(39,671)	(93,131)	136,177
Upper Delaware Ice Jam	214,656	19,223	(1,824)	(64,155)	167,900
Delaware Estuary Project – PA	967	–	–	(967)	–
Delaware Estuary Project – DE	32	–	–	(32)	–
Maurice River Study	–	34,229	–	(30,805)	3,424
Subtotal Advances	\$275,387	\$414,678	\$(13,988)	\$(338,784)	\$337,293
Accounts Receivable:					
Delaware Estuary Project – EPA	\$(8,546)	\$109,574	\$(12,465)	\$(116,996)	\$(28,433)
Delaware Estuary (RIMS) – EPA	(6,520)	61,853	1,162	(64,724)	(8,229)
High Flow Management Objectives	(42,588)	52,237	(7,293)	(22,704)	(20,348)
Christina River Basin Study	(89,372)	160,354	–	(107,736)	(36,754)
Estuary Salinity Model	(4,974)	–	4,974	–	–
Water Quality Models	(63,099)	125,781	–	(69,430)	(6,748)
TMDLs – Brandywine Christina	–	–	–	(10,540)	(10,540)
Subtotal Accounts Receivable	\$(215,099)	\$509,799	\$(13,622)	\$(392,130)	\$(111,052)
Totals	\$60,288	\$924,477	\$(27,610)	\$(730,914)	\$226,241

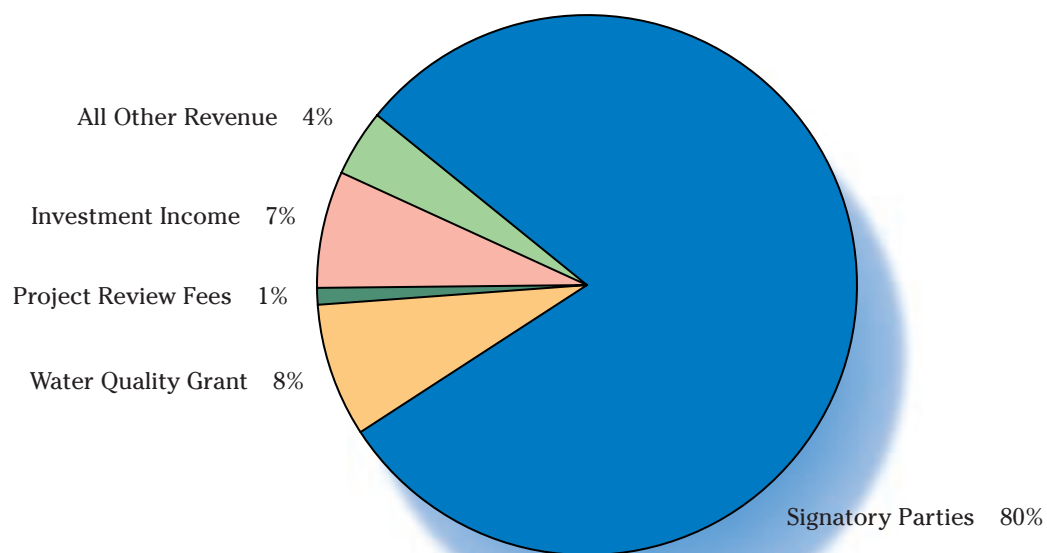
(A) Cash receipts were derived from:

United States Government	\$297,208
Commonwealth of Pennsylvania	373,697
State of New Jersey	86,466
State of Delaware	51,657
Interest	4,223
Third party fees for services	111,226
Total	\$924,477

(B) Expenditures were primarily for payroll costs and contractual services.

The records of the Commission are audited annually as required by the Compact.

DRBC FY99 Revenues



DRBC FY99 Expenses

